



# Hayek's Political Economy: The Socio-economics of Order (Routledge Studies in the History of Economics)

*Steve Fleetwood*

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In a society where no central agency coordinates the human activity of producing, selling and buying, why is there order and not chaos? This fundamental question has taxed generations of economists. Hayek's notion of spontaneous order goes some way to providing an answer.

Hayek's Political Economy argues that after explicitly rejecting positivism, Hayek was free to embrace reality and offer an explanation of the process involved in bringing about order.

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