



Golfonomics

Professor of Economics Stephen Shmanske

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This book presents Stephen Shmanske's innovative research combining two of his passions, golf and economics. He develops two themes — the use of economics to explore institutional aspects of the business side of golf and the use of golf statistics to shed light on several vexing issues in economics. These two themes are addressed in two settings — the economics of golf course management and the economics of professional golf. Examples from golf course management are covered in separate chapters on golf cart usage, golf course maintenance, and the problem of slow play. Examples from professional golf include the causal relationships from practice to skill to earnings, the tournament compensation model, and the measurement of gender discrimination.

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